

Policy

Stakeholder Engagement Policy



At COFCO International Ltd., we operate in the whole agribusiness value chain and recognize that our impact goes beyond our own operations. We believe it is our responsibility to understand and manage this impact if we want to be a successful and sustainable business.

To maintain the highest standards of business conduct and make our impact a positive one, we believe that open dialogue and constructive relationships with our stakeholders, based on trust, mutual respect and understanding, are essential. Furthermore, we strive to bring mutual benefits and long-term value to our stakeholders, and make a positive difference in the communities where we work and live. We aim to build strong communities by empowering underprivileged people to improve their future within the context of international agribusiness.

Stakeholders are individuals, groups of people or organizations that have an interest in COFCO International Ltd., and can either affect or be affected by (the conduct of) our business.

In compliance with the IFC Performance Standards, and to achieve sound stakeholder engagement, we commit ourselves to the following:

- Recognize that stakeholder engagement is an ongoing and mutually beneficial process which provides opportunities to share knowledge and make better informed business decisions;
- Identify and engage interested and affected stakeholders, to understand their perspectives and expectations, with special attention to vulnerable groups;
- Value open and honest communication, and provide, where possible to do so, information disclosure channels to communicate meaningful, accurate and readily understandable information to stakeholders;
- Ensure a two-way dialogue with stakeholders on an ongoing basis, to consult on the environmental and social impact of our operations and its mitigation;
- Manage the security arrangements and the use of security forces at our facilities by applicable law, to avoid unlawful or abusive acts against workers and communities; and
- Provide stakeholders with a grievance mechanism, our Integrity Hotline (https://www.cofcointernational.com/integrity-hotline/english) to report concerns confidentially, anonymously and without fear of reprisal as governed by the applicable company procedures and meeting the core criteria of legitimacy, accessibility, predictability, equitability, compatibility and transparency as defined in the OECD Guidelines for Multinational Enterprises.



This policy applies to: Stakeholders

Scope:

This Policy shall be enforced in all wholly owned and/or controlled COFCO International Ltd. operations, including – but not limited to - industrial facilities such as crushing facilities and refineries, elevators, warehouses, seed facilities, port terminals and farming operations.

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April 2017

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September 2019

Repository

This Policy is available at www.cofcointernational.com

This Policy will be updated regularly, where possible, by engagement with internal and external stakeholders. It will be actively promoted and communicated ensuring its compliance. We expect our contractors and any other third party working on our behalf to uphold the standards within this Policy.